

# NEW YORK HERALD, TUESDAY, OCTOBER 2, 1866.—TRIPLE SHEET.

## FINANCIAL AND COMMERCIAL.

MONDAY, Oct. 1—6 P.M.

The speculative excitement on the Stock Exchange has been further intensified today, and the demand for all the leading stocks was greater than at any time since the early part of 1864, when speculation ran mad. Erie attracted more attention than any of the other leading railway shares, and it experienced a further advance in the afternoon to \$34, showing a rise of 4½ above its price on Saturday. The demand for the stock nevertheless continues unabated, and the interest manifested in the forthcoming contest quakes as the day of the election approaches. Moreover the fact that the stock has been unduly depressed and talked down for speculative purposes for a long time past seems to indicate that the prospects of all the main lines extending westward from this centre are brightening in consequence of the abundant harvest and the partial failure of the crops in Europe, which will inevitably cause an extra foreign demand for our breadstuffs; and, therefore, an increase in the traffic of our railways. In addition the proposed new management of the road promises to do far more for it than the present administration has done. A strong movement is being developed in Michigan Southern, and there is one apparently in inception in Fort Wayne. Such robust as Cambria let us advise the public to leave severely alone.

The money market remains extremely easy at 3½ per cent, with exceptions to a few dealers in government securities at 2½%. The banks have still a large amount of unemployed funds, and they are ready to discount first class commercial paper at 5½ per cent. The Western money markets are generally reported more active, but the leading rates remain unchanged. The statement of the associated banks of this city, for the week ending on Saturday last, shows a decrease of \$2,909,383 in loans, of \$2,602,166 in legal tenders and of \$1,057,878 in deposits. The specie shows a decrease of \$18,681 and the circulation an increase of \$456,560. The decrease in loans, it will be perceived, is more than double the increase in legal tenders. The statement, on the whole, is very favorable to prolonged monetary ease at this centre. The details of the present and previous statements stand as under:

Sept. 24	Sept. 26
Loans.....\$27,377,166	\$26,701,583
Deposits.....7,562,611	7,640,960
Current.....28,770,381	29,213,950
Deposits.....224,364,663	225,336,788
Legal tender notes.....90,428,189	87,826,621

The clearings and balances for the two weeks were as follows:

**Clearings.** **Balances.**

Week ending Sept. 22.....\$605,390,424

Week ending Sept. 29.....675,724,663

It will be seen that the banks nominally hold little more than seven millions and a half of specie, and the greater portion of this is lent out.

At the open board at ten o'clock Erie was in strong demand (sales 11,700 shares), and advanced from 94½ to 95½, on the call. Michigan Southern was also largely bought (sales 2,300) at 89½ a share, and Fort Wayne at 103½ a 100. While in the other 22 railway shares there was a well distributed business at higher prices than were current on Saturday afternoon. At the first regular board there was an enormous business transacted at advancing prices. Erie sales 4,270 shares sold up to 96½ and closed 5½ per cent higher than at the same time on Saturday. New York Central closed 134 higher, Reading 14, Michigan Central 12, Michigan Southern 21, Illinois Central 14, Cleveland and Pittsburgh 15, Northwestern 14, preferred 1, Fort Wayne 14, Toledo, Wabash and Western 14, Ohio and Mississippi certificates 14, Canton 14, Cumberland Coal 14, Western Union Telegraph 1, Rock Island was 3%, Boston, ex semiannual dividend of 100 per cent; Marquette 14. Among the state stocks Tennessee sales were 2½ lower. Government securities were quiet. Cotton five-twelfths of 1862 showed an advance of 14. Seven thirty-ninth notes of the second series were 14 lower, third series 14.

At the one o'clock session the market was buoyant. Erie sold at 85½ a 14, sales 8,800 shares; Michigan Southern 89½ a 14, Rock Island 105½, Northern gathered 72½, Fort Wayne 101½. At the half past two bond prices were well sustained and the demand for matured shares was undiminished. New York Central moved higher 14, Reading 14, Michigan Southern 14, Illinois Central 14, Cleveland and Pittsburgh 14, Northwestern 14, Alton and Terre Haute preferred 14, Ohio and Mississippi certificates 2, Quicksilver 14, Marquette 14, Cumberland was 1½ lower, Western Union Telegraph 14. State stocks were strong, and Tennessee six, new, advanced 14. Government securities were weak under a report that five-twelfths were quoted at 60½ in London. The latter, of the issue of 1862, closed 14 lower, issue of 1860, 14.

The range of quotations for government securities at intervals during the year is thus indicated:

Jan. 2	Feb. 2	June 2	Aug. 2
50 cent.	104	103	103
55 cent.	104	103	103
60 cent.	102	102	102
65 cent.	102	102	102
70 cent.	95½	95½	95½
75 cent.	95	95	95
80 cent.	95	95	95
85 cent.	95	95	95
90 cent.	95	95	95
95 cent.	95	95	95
100 cent.	95	95	95
105 cent.	95	95	95
110 cent.	95	95	95
115 cent.	95	95	95
120 cent.	95	95	95
125 cent.	95	95	95
130 cent.	95	95	95
135 cent.	95	95	95
140 cent.	95	95	95
145 cent.	95	95	95
150 cent.	95	95	95
155 cent.	95	95	95
160 cent.	95	95	95
165 cent.	95	95	95
170 cent.	95	95	95
175 cent.	95	95	95
180 cent.	95	95	95
185 cent.	95	95	95
190 cent.	95	95	95
195 cent.	95	95	95
200 cent.	95	95	95
205 cent.	95	95	95
210 cent.	95	95	95
215 cent.	95	95	95
220 cent.	95	95	95
225 cent.	95	95	95
230 cent.	95	95	95
235 cent.	95	95	95
240 cent.	95	95	95
245 cent.	95	95	95
250 cent.	95	95	95
255 cent.	95	95	95
260 cent.	95	95	95
265 cent.	95	95	95
270 cent.	95	95	95
275 cent.	95	95	95
280 cent.	95	95	95
285 cent.	95	95	95
290 cent.	95	95	95
295 cent.	95	95	95
300 cent.	95	95	95
305 cent.	95	95	95
310 cent.	95	95	95
315 cent.	95	95	95
320 cent.	95	95	95
325 cent.	95	95	95
330 cent.	95	95	95
335 cent.	95	95	95
340 cent.	95	95	95
345 cent.	95	95	95
350 cent.	95	95	95
355 cent.	95	95	95
360 cent.	95	95	95
365 cent.	95	95	95
370 cent.	95	95	95
375 cent.	95	95	95
380 cent.	95	95	95
385 cent.	95	95	95
390 cent.	95	95	95
395 cent.	95	95	95
400 cent.	95	95	95
405 cent.	95	95	95
410 cent.	95	95	95
415 cent.	95	95	95
420 cent.	95	95	95
425 cent.	95	95	95
430 cent.	95	95	95
435 cent.	95	95	95
440 cent.	95	95	95
445 cent.	95	95	95
450 cent.	95	95	95
455 cent.	95	95	95
460 cent.	95	95	95
465 cent.	95	95	95
470 cent.	95	95	95
475 cent.	95	95	95
480 cent.	95	95	95
485 cent.	95	95	95
490 cent.	95	95	95
495 cent.	95	95	95
500 cent.	95	95	95
505 cent.	95	95	95
510 cent.	95	95	95
515 cent.	95	95	95
520 cent.	95	95	95
525 cent.	95	95	95
530 cent.	95	95	95
535 cent.	95	95	95
540 cent.	95	95	95
545 cent.	95	95	95
550 cent.	95	95	95
555 cent.	95	95	95
560 cent.	95	95	95
565 cent.	95	95	95
570 cent.	95	95	95
575 cent.	95	95	95
580 cent.	95	95	95
585 cent.	95	95	95
590 cent.	95	95	95
595 cent.	95	95	95
600 cent.	95	95	95
605 cent.	95	95	95
610 cent.	95	95	95
615 cent.	95	95	95
620 cent.	95	95	95
625 cent.	95	95	95
630 cent.	95	95	95
635 cent.	95	95	95
640 cent.	95	95	95
645 cent.	95	95	95
650 cent.	95	95	95
655 cent.	95	95	95
660 cent.	95	95	95
665 cent.	95	95	95
670 cent.	95	95	95
675 cent.	95	95	95
680 cent.	95	95	95
685 cent.	95	95	95
690 cent.	95	95	95
695 cent.	95	95	95
700 cent.	95	95	95
705 cent.	95	95	95
710 cent.	95	95	95
715 cent.	95	95	95
720 cent.	95	95	95
725 cent.	95	95	95
730 cent.	95	95	95
735 cent.	95	95	95
740 cent.	95	95	95
745 cent.	95	95	95
750 cent.	95	95	95
755 cent.	95	95	95
760 cent.	95	95	95
765 cent.	95	95	95
770 cent.	95	95	95
775 cent.	95	95	95
780 cent.	95	95	95
785 cent.	95	95	95
790 cent.	95	95	95
795 cent.	95	95	95
800 cent.	95	95	95
805 cent.	95	95	95
810 cent.	95	95	95
815 cent.	95	95	95
820 cent.	95	95	95
825 cent.	95	95	95
830 cent.	95	95	95
835 cent.	95	95	95
840 cent.	95	95	95
845 cent.	95	95	95
850 cent.	95	95	95
855 cent.	95	95	95
860 cent.	95	95	95
865 cent.	95	95	95
870 cent.	95	95	95
875 cent.	95	95	95
880 cent.	95	95	95
885 cent.	9		